MINERAL RESOURCES AUTHORITY



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PRESS RELEASE

GOVERNMENT IS COMMITTED TO FINALISING K92 PROJECT CDA, SAYS MINISTER PAITA

Mining Minister Hon Rainbo Paita has assured the landowners of the K92 Mining Project, the Member of Parliament for Kainantu, Hon William Hagahuno and stakeholders, that the State was committed to finalising the project's Community Development Agreement (CDA), so people could start benefiting immediately.

The Mineral Resources Authority's Managing Director (MRA) Jerry Garry, who accompanied Minister Paita to the K92 mine's project site yesterday (8th August), told Hon Hagahuno and landowners, that the CDA had been given legal clearance by the Office of the State Solicitor. He said the State Team was preparing a National Executive Council (NEC) submission for its (NEC's) approval, so that benefits could reach the landowners and other stakeholders. The MD said however, that since the landowners had new development aspirations which they want included in the CDA, the State would give a week to the landowners to put together a new position paper for review and consideration by the State Team before the document goes to the NEC.

To date, a total of K80 million in royalties belonging to the landowners is parked in a trust account awaiting the Land Titles Commission (LTC) to resolve landownership issues amongst the landowners themselves. Hon Paita challenged Mr Sio and his people to sort out their differences particularly in terms of landownership and boundaries so that they could start benefiting from their royalties and other services. He told the landowners that they had the key to their benefits.

At the site with Minister Paita were Chief Executive Officer of K92 Mine John Lewins, Hon Hagahuno, Chairman of the Bilimoia Land Owners Association

(BLA) Busa Sio, and the Secretary for the Department of Mineral Policy & Geohazards Management (DMPGM) Harry Kore.

Hon Hagahuno whilst commending the National Government for its commitment to ensuring that the CDA was finalized, appealed to the State to buy a 5% stake in the project for the BLA. Minister Paita in response said this could be discussed and considered during the CDA forum.

Meanwhile, MD Garry reminded Chairman Sio that he had not received any response to a letter he wrote to him (Sio), requesting the association's bank details, so that the 10% tithe and the associations administration funds could be deposited. He urged Mr Sio to supply the details urgently so that the funds could be deposited into the account.

The BLA and all its landowners have agreed to give 10% of their royalites to the Eastern Highlands/Chimbu Seventh Day Adventist Mission.



Photo 1: Minister Paita with Hon Hagahuno, Messrs Lewins, Garry, Kore and other delegates with the company's underground mine workers.



Photo 2: CEO Lewins explaining aspects of the mine's operations to Hon Paita.



Photo 3: Minister Paita listens attentively as Mr Lewins briefs the team.



Photo 4: A walk around the mine.